

Weekly Unemployment Claims – September 12, 2020

The number of Americans filing for unemployment benefits decreased last week, offering an encouraging sign for the ongoing US economic recovery.

New US weekly jobless claims totaled an unadjusted 860,000 for the week that ended Saturday September 12th. This is among the lowest since April, following a trend set in August where claim numbers are falling below 900,000 per week.



The highpoint was set on April 4th with over 6.2 million claims. In comparison, the weekly claims, pre-pandemic were under 200k per week.

While the trend is encouraging, the economy still has a long way to go.

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